

Finance Committee Joint with the Revolving Loan Fund  
January 9, 2019

Present: Cedric Schnitzler, Pete Peterson, Wallace Habhegger; Douglas Path, Mark Halverson, Jim Bialecki, Andrew Kaftan, John Daines, Mark Sund

Ex-Officio: Tina Osterberg, Greg Flogstad

Absent: Roger Gorius, Harold Lietzau, Keith Kenyon

Others: Ellie Bradford, David J. Pawlisch, Jennifer Lydon, James Kuhn

- The meeting was called to order in the Monroe County Board Assembly Room at 9:00 a.m. by Chair Cedric Schnitzler
- CDBG, Economic Development Revolving Loan Fund Close - David Paulisch, Bureau Director from the Department of Administration Division of Energy, Housing and Community was present to provide insight and answer questions regarding the CDBG Close. Tina Osterberg, Finance Director provided members with the current Revolving Loan Fund summary. Monroe County has loan funds out in the amount of \$260,135.68; \$622,695.12 remains in the bank and the county has \$33,267.50 in interest payments. Funding returned to the state will be allowed to be used by communities for any eligible CDBG project. Projects must meet a national objective, low and moderate income, slum and blight. Current municipalities that are low to moderate income are the Town of Jefferson, Town of Scott, Village of Melvina, Village of Norwalk and Village of Oakdale. The County has two years from February 1<sup>st</sup>, 2019 to determine how to move forward. The committee will need to come up with a recommendation and forward to the full board. Several projects discussed were road infrastructure, dams, upgrade of nursing home.

Current economic funds are also held in the following Municipalities: City of Sparta, City of Tomah and the Village of Kendall.

- Adjournment – Motion by Pete Peterson second by Mark Halverson to adjourn at 9:36 p.m. Carried 5-0.

Shelley Bohl, Monroe County Clerk  
Recorder