

# MONROE COUNTY BOARD OF SUPERVISORS



## NOTICE OF MEETING

**COMMITTEE:** FINANCE MEETING  
**TIME:** 9:00 a.m.  
**PLACE:** Justice Center  
Monroe County Board Assembly Room  
(South Side/Oak Street Entrance)  
1<sup>st</sup> Floor – Room #1200  
112 South Court Street  
Sparta, WI 54656  
**DATE:** Monday, October 8, 2018

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### SUBJECT MATTER TO BE CONSIDERED

1. Call to Order/Roll Call
2. Treasurer
  - a. Monthly Treasurers Report
  - b. Treasurer Department Monthly Report Review
  - c. Resolution Updating Public Depositories and Investments for Monroe County - Discussion/Action
  - d. Monroe County Tax Delinquent Parcels #185-00041-0000, 219 Grant St, Warrens and #185-00041-5000, 217 Grant St, Warrens – Occupancy & Liability Discussion
3. 2019 Budget Presentation
4. 2019 Budget Publication – Discussion/Action
5. Adjournment

Cedric Schnitzler, Committee Chair  
Date notices mailed: 10/02/18

PLEASE NOTE: A quorum of the Monroe County Board or other committees may be present at this meeting. No business of the County Board or other committees will be conducted at this meeting, only the business noted above.

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION DESIGNATING PUBLIC DEPOSITORIES AND INVESTMENTS FOR MONROE COUNTY**

WHEREAS, the Monroe County Board of Supervisors approves public depositories and financial institutions to be used by the county and the list needs occasional updating.

NOW, THEREFORE, BE IT RESOLVED by the Monroe County Board of Supervisors that they do provide the following comprehensive list of preferred financial institutions to be utilized by Monroe County as public depositories for investments:

Bank of Cashton, Cashton	Timberwood Bank, Tomah
Citizens First Bank, Sparta	Union National Bank & Trust Co., Sparta
F & M Bank of Kendall, Kendall	American Deposit Management Company, Delafield, WI
F & M Bank of Tomah, Tomah	Bremer Bank, NA
Park Bank, Sparta	PMA Financial Network, Inc
Partnership Bank, Tomah	State of Wisconsin, State Investment Pool
River Bank, Sparta	U.S. Federal Government
State Bank Financial, Sparta	

BE IT FURTHER RESOLVED, that should any one or more of the following conditions occur the County Treasurer is authorized to utilize depository institutions outside the environs of Monroe County with the stipulation that such depository institutions and associated instruments meet the provisions of WI Statutes §34.09 and the Monroe County Investment Policy as approved and adopted by the Monroe County Board:

1. There are not an adequate number of approved depository institutions within Monroe County to accommodate the deposits/investments of Monroe County while meeting the provisions of the Monroe County Investment Policy.
2. The approved depository institutions within Monroe County decline acceptance of Monroe County deposits/investments.
3. The approved depository institutions within Monroe County are unable to collateralize the deposits/investments of Monroe County as required per the Monroe County Investment Policy.
4. Depository institution(s) outside of Monroe County offer a return on investment greater than 1% or more of that than can be earned with a depository within Monroe County.

Offered by the Finance Committee this 24<sup>th</sup> day of October, 2018.

Purpose: To update the list of financial institutions utilized by Monroe County as public depositories.